At DGM Financial Group, we are committed to providing bespoke financial services tailored to the needs of international clients seeking opportunities in Barbados. Whether your goals involve securing a dream vacation home, establishing long-term residency, or structuring your wealth through a family office, our experienced team offers the guidance and services you need to navigate these decisions with confidence.

Our featured services—Home Ownership, Special Entry Permits, and Family Office Solutions—are designed to help our clients achieve seamless transitions and enduring benefits in Barbados. From navigating property acquisition regulations and optimizing tax structures to offering discreet and professional family wealth management, DGM brings both deep local knowledge and a global perspective.

In the sections that follow, we explore how each of these offerings can help our clients unlock the full potential of living, investing, and thriving in Barbados.

Home Ownership

Purchasing a home in Barbados is normally a happy time for a family as they will have a wonderful vacation property. However, there are some considerations that should go into the way in which the property is acquired. A property can be acquired in a personal name, which is what most buyers are familiar with. Although, be aware that Barbados has currency controls and therefore you will be required to register the funds used to acquire the property with the Barbados Central Bank, so that you can repatriate the funds on the future sale of the property. In addition, the vendor is currently subject to 2.5% transfer tax and 1% stamp duty on the sale of any property.

Alternatively, properties can be acquired by incorporating an offshore company, having the company acquire the property and register the funds with the Central Bank. For an offshore company to acquire property in Barbados, it must first be registered in Barbados as an external company and must appoint a Licensed Corporate and Trust Service Provider (CTSP). The major benefit of this structure is on the future sale of the property. The shares of the company will be sold and property transfer tax and stamp duty will not be applicable, which will allow for considerable savings. DGM is licensed as a CTSP and would be pleased to assist with these services.

Special Entry Permit

Many non-residents are interested in taking up residence in Barbados and can apply for a Special Entry Permit. This allows you to enter Barbados and stay as long as you wish. The Barbados tax system taxes an individual, whether they are domiciled or non-domiciled. If you are non-domiciled, you would only be taxed on any income remitted to Barbados or any income earned in Barbados. If a non-domiciled individual remits income to Barbados, they will be entitled to a foreign currency tax credit which could lower the tax rate to 10%. There is no capital gains or death tax in Barbados.

Family Office Service

DGM Financial Group can assist high net worth international families seeking highly personalized and centralised handling of their financial and personal affairs. We ensure our families' financial affairs are handled with the utmost levels of objectivity, integrity, professionalism and absolute discretion in a cost-effective and efficient manner. We provide families with a variety of advisory services in other areas inclusive of succession planning, family governance planning and charitable and philanthropic donations.

SECURITY.
TRUST.
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